



KENTUCKY ASSISTIVE TECHNOLOGY LOAN CORPORATION

"Providing Financial Loans for Assistive Technology"

Annual Report



July 1, 2024 – June 30, 2025



KENTUCKY ASSISTIVE TECHNOLOGY LOAN CORPORATION

“Providing Financial Loans for Assistive Technology”

2025 State Fiscal Year

In fiscal year 2025, the Kentucky Assistive Technology Loan Corporation (KATLC) received 159 applications and approved 114 applications for loans. The total amount loaned for assistive technology devices was \$611,126.98 at a zero percent interest rate. Applications denied were for reasons such as a high debt to income ratio, late or past due payments on current financial obligations, and recent bankruptcies.

From 2000 to 2024, KATLC received 2,491 applications with 1,457 approved for loans. The total amount loaned was \$11,569,197.98. These loans allowed individuals with disabilities to increase their independence and to establish, improve or maintain their credit reports at the three credit reporting bureaus.

Assistive Technology Devices

Hearing aids were the most requested assistive technology devices in state fiscal year 2025. The remaining loans were for single items such as durable medical equipment, home modification, smart home devices, and a GlassHouse Pro.

Below is a breakdown of the approved assistive technology devices:

Types of Assistive Technology	# of Approved Devices	\$ Amount of Loans	% of Loans
Hearing Aids	109	\$589,878.59	95%
Durable Medical Equipment	1	\$3,500.00	1%
GlassHouse Pro	1	\$897.00	1%
Home Modification	1	\$7,000.00	1%
Scooter	1	\$2,851.39	1%
Smart Home Devices	1	\$7,000.00	1%
Total	114	611,126.98	100%

KATLC entered into an agreement with the Appalachian Assistive Technology Loan Fund to provide zero percent interest loans for assistive technology between the amounts of \$100 to \$7,000.

While KATLC has attempted to find a lender for the higher-dollar loans, discussions with various financial institutions have not been successful.

KATLC participated in exhibits at the following events: Southeast South Central Kentucky Transition Fair, KY Academy of Audiology, Exceptional Children, Senior Expo, KY Speech Hearing Language Association, Possibilities Expo and BRIDGES across the Commonwealth representing a diversity of disability groups. KATLC staff also presented programs upon request throughout the year to individuals with disabilities and services providers.



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Annual Financial Report

July 1, 2024 to June 30, 2025

Income

State General Fund Allotment	\$ 75,000.00
Interest Income on Deposits for Guarantees	\$ 61,160.12
Total Program Income	\$136,160.12

Expenses

Operating Expenses	\$ 37,943.52
Total Program Expenses	\$ 37,943.52

Accounts Available for Loan Guarantees

As of June 30, 2025

Checking Account	\$ 40,663.94
Investments	\$1,911,976.20
Total Available for Loan Guarantees	\$1,952,640.14

Summary of Accounts

Number of Current Outstanding Loans	155
\$ Amount of Outstanding Loans	\$886,446.73
\$ Amount of Outstanding Loan Balances	\$858,257.59



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Counties with Received Applications

Ballard	4	Greenup	2	Marshall	15
Barren	2	Hardin	1	McCracken	21
Bell	3	Harlan	2	McCreary	1
Breathitt	1	Harrison	1	McLean	1
Caldwell	1	Henderson	1	Mercer	1
Calloway	18	Jefferson	4	Muhlenberg	1
Carlisle	2	Johnson	1	Oldham	2
Casey	1	Knott	1	Perry	5
Christian	5	Knox	1	Pulaski	4
Clark	2	Laurel	2	Rowan	1
Daviess	3	Lawrence	2	Russell	1
Fayette	6	Leslie	1	Scott	1
Fleming	1	Letcher	1	Simpson	1
Franklin	1	Livingston	1	Trigg	5
Fulton	2	Lyon	3	Whitley	1
Graves	18	Madison	3	Woodford	1

Counties with Approved Applications

Ballard	3	Graves	17	McCracken	11
Barren	1	Harrison	1	McCreary	1
Bell	2	Henderson	1	Mercer	1
Caldwell	1	Jefferson	3	Muhlenberg	1
Calloway	15	Johnson	1	Perry	2
Carlisle	2	Knott	1	Pulaski	3
Casey	1	Laurel	2	Scott	1
Christian	5	Lawrence	1	Simpson	1
Clark	2	Leslie	1	Trigg	5
Daviess	3	Letcher	1	Whitley	1
Fayette	3	Livingston	1	Woodford	1
Fleming	1	Lyon	3		
Fulton	1	Marshall	13		



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KATLC Board of Directors

Leah Dozer	Louisville
Keith Hosey	Louisville
Carrissa Johnson	Murray
Kenneth Jones	Louisville
Emily Kimbell	Frankfort
Chris Lindsey	Frankfort
Shari “George” Polur	Louisville

The Kentucky Assistive Technology Loan Corporation does not discriminate on the basis of race, color, national origin, sex, disability, age, religion or marital status in employment, or provision of services and provides, upon request, reasonable accommodations including auxiliary aides and services necessary to afford individuals with disabilities an equal opportunity to participate in all program activities.